

## House Charlotte – Down Payment Assistance Program

This assistance can be used in combination for down payment, closing cost, interest rate buy down and principal reduction.

Household Eligibility *	Down Payment Amount & Term	Eligible Neighborhoods**	Maximum Total Sales Price
<b>Program 1A</b>  For families at or below 80% of median income  \$93,900*	Base Up to \$30,000  Additional Match up to \$50,000  30-year term ~Forgivable at year 31	All City of Charlotte neighborhood profile areas	\$365,000 for New Construction & Existing Properties
<b>Program 1B</b>  For families at 80.01-110% of median income  \$129,150*	Base Up to \$10,000  Additional Match up to \$20,000  30-year term ~Forgivable at year 31	All City of Charlotte neighborhood profile areas	\$365,000 for New Construction & Existing Properties
<b>Program 1B Exemption</b>  For families at 80.01%-110% of median income  \$129,150*  <b>Match Waived for: City of Charlotte, Mecklenburg County, &amp; CMS Employees</b>	Up to \$30,000  <b>*No Match Required*</b>  30-year term ~Forgivable at year 31	All City of Charlotte neighborhood profile areas	\$365,000 for New Construction & Existing Properties

**Eligible Matching Sources:** Nonprofit Down Payment Assistance, Bank-Provided DPA, & Buyer's DPA

**In all cases,** gifts from relatives or nonprofits are permitted to use for closing costs. Homebuyer education and counseling (provided by DreamKey Partners, CommunityLink, or from other HUD-approved agencies as long as both total minimum of 8 hours) is also required before the purchase of a home.

City assistance must be requested through House Charlotte-approved lenders.

**Notes:**

\*2026 HUD Area Median Income, based on family of four.

\*\*Verified using the House Charlotte Mapping Application on the website. Unincorporated areas are not eligible.

For more information, visit [www.dreamkeypartners.org/house-charlotte/](http://www.dreamkeypartners.org/house-charlotte/)