

## House Charlotte – Down Payment Assistance Program

This assistance can be used in combination for down payment, closing cost, interest rate buy down and principal reduction.

| Household Eligibility *  | Down Payment Amount & Term   | Eligible Neighborhoods**                         | Maximum Total Sales Price                            |
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| <b>Program 1A</b><br><br>For families at or below 80% of median income<br><br>\$89,750*  | Base Up to \$30,000<br><br>Additional Match up to \$50,000<br><br>30-year term<br>~Forgivable at year 31 | All City of Charlotte neighborhood profile areas | \$365,000 for New Construction & Existing Properties |
| <b>Program 1B</b><br><br>For families at 80.01-110% of median income<br><br>\$123,400*   | Base Up to \$10,000<br><br>Additional Match up to \$20,000<br><br>30-year term<br>~Forgivable at year 31 | All City of Charlotte neighborhood profile areas | \$365,000 for New Construction & Existing Properties |
| <b>Program 1B Exemption</b><br><br>For families at 80.01%-110% of median income<br><br>\$123,400*<br><br><b>Match Waived for: City of Charlotte, Mecklenburg County, &amp; CMS Employees</b> | Up to \$30,000<br><br><b>*No Match Required*</b><br><br>30-year term<br>~Forgivable at year 31           | All City of Charlotte neighborhood profile areas | \$365,000 for New Construction & Existing Properties |

**Eligible Matching Sources:** Nonprofit Down Payment Assistance, Bank-Provided DPA, & Buyer's DPA

**In all cases,** gifts from relatives or nonprofits are permitted to use for closing costs. Homebuyer education and counseling (provided by DreamKey Partners, CommunityLink, or from other HUD-approved agencies as long as both total minimum of 8 hours) is also required before the purchase of a home.

City assistance must be requested through House Charlotte-approved lenders.

**Notes:**

\*2025 HUD Area Median Income, based on family of four.

\*\*Verified using the House Charlotte Mapping Application on the website. Unincorporated areas are not eligible.

For more information, visit [www.dreamkeypartners.org/house-charlotte-program/](http://www.dreamkeypartners.org/house-charlotte-program/)