

## House Charlotte – Down Payment Assistance Program

This assistance can be used for down payment, closing cost (including credit repair and counseling), and interest rate buy down.

Household Eligibility *	Down Payment Amount & Term	Eligible Neighborhoods	Maximum Total Sales Price
For families at or below 80% of median income \$67,350	\$10,000 10-year term	All City of Charlotte neighborhood profile areas	\$285,000 for existing; \$315,000 for new construction
For families above 80% -110% of median income \$92,600	\$7,500 10-year term	All City of Charlotte neighborhood profile areas	\$285,000 for existing; \$315,000 for new construction
For families at or below 80% of median income \$67,350	\$17,000 15-year term	LIMITED to select high-cost City of Charlotte neighborhood profile areas  (see mapping application)	\$285,000 for existing; \$315,000 for new construction
For public service employees (City of Charlotte, Mecklenburg County, CATS, CMS, Veterans of the US Armed Forces), at or below 80% of median income \$67,350	\$10,000 5-year term	All City of Charlotte neighborhood profile areas	\$285,000 for existing; \$315,000 for new construction

**In all cases,** gifts from relatives or nonprofits are permitted to use for closing costs. Homebuyer education and counseling (provided by DreamKey Partners, CommunityLink, or from other HUD-approved agencies as long as both total minimum of 8 hours) is also required before the purchase of a home.

City assistance must be requested through House Charlotte-approved lenders.

**Notes:**

\*2021 HUD Area Median Income, based on a family of four.

**For more information, visit [dreamkeypartners.org](https://dreamkeypartners.org)**