

House Charlotte – Down Payment Assistance Program

This assistance can be used for down payment, closing cost, and interest rate buy down.

Household Eligibility *	Down Payment Amount & Term	Eligible Properties	Maximum Total Sales Price
Program 1A For families at or below 80% of median income \$73,350	Up to \$30,000 30-year term ~Forgivable at year 31	All properties located with the City of Charlotte limits**	\$300,000 for existing; \$315,000 for new construction
Program 1B For families above 80% -110% of median income \$103,600	Up to \$10,000 15-year term ~Forgivable at year 16	All properties located with the City of Charlotte limits**	\$300,000 for existing; \$315,000 for new construction

In all cases, gifts from relatives or nonprofits are permitted to use for closing costs. Homebuyer education and counseling (provided by DreamKey Partners, CommunityLink, or from other HUD-approved agencies as long as both total minimum of 8 hours) is also required before the purchase of a home.

City assistance must be requested through House Charlotte-approved lenders.

Notes:

*2022 HUD Area Median Income, based on a family of four.

**Verified using the House Charlotte Mapping Application on the website. Unincorporated areas are not eligible.

For more information, visit www.dreamkeypartners.org/housecharlotte-program/