

House Charlotte – Down Payment Assistance Program

This assistance can be used for down payment, closing cost (including credit repair and counseling), and interest rate buy down.

Household Eligibility *	Down Payment Amount & Term	Eligible Neighborhoods	Maximum Total Sales Price
For families at or below 80% of median income \$75,350	\$10,000 10-year term	All City of Charlotte neighborhood profile areas	\$285,000 for existing; \$315,000 for new construction
For families above 80% -110% of median income \$103,600	\$7,500 10-year term	All City of Charlotte neighborhood profile areas	\$285,000 for existing; \$315,000 for new construction
For families at or below 80% of median income \$75,350	\$17,000 15-year term	LIMITED to select high-cost City of Charlotte neighborhood profile areas (see mapping application)	\$285,000 for existing; \$315,000 for new construction
For public service employees (City of Charlotte, Mecklenburg County, CATS, CMS, Veterans of the US Armed Forces), at or below 80% of median income \$75,350	\$10,000 5-year term	All City of Charlotte neighborhood profile areas	\$285,000 for existing; \$315,000 for new construction

In all cases, gifts from relatives or nonprofits are permitted to use for closing costs. Homebuyer education and counseling (provided by DreamKey Partners, CommunityLink, or from other HUD-approved agencies as long as both total minimum of 8 hours) is also required before the purchase of a home.

City assistance must be requested through House Charlotte-approved lenders.

Notes:

*2022 HUD Area Median Income, based on a family of four.

For more information, visit dreamkeypartners.org