



**CMHP Inc., CMHP Mortgage, and CMHP Development
12/31/2022 Budget by Segment**

	2022 Budget					2021 Budget	% Change
	Asset Mgmt	Home Ownership	Development & Construction	Admin	Total		
Revenue and Support							
Grant Revenue	\$ -	\$ 523,200	\$ 1,350,000	\$ 420,000	\$ 2,293,200	\$ 3,268,700	(29.84%)
COVID Relief Funds	0	34,980,600	0	0	34,980,600	0	-
Contributions	0	5,000	0	82,500	87,500	110,000	(20.45%)
Rental Income	555,432	0	0	0	555,432	526,276	5.54%
Development Fee Income	0	0	4,401,000	0	4,401,000	2,481,000	77.39%
Counseling Fees	0	437,680	0	0	437,680	411,100	6.47%
Loan Fees	0	19,200	0	0	19,200	1,200	1500.00%
Other Income	799,000	59,000	0	0	858,000	875,500	(2.00%)
Total Revenue and Support	1,354,432	36,024,680	5,751,000	502,500	43,632,612	7,673,776	468.59%
Expenses and Losses							
Payroll Expenses - office	433,724	1,515,499	1,814,521	1,656,847	5,420,590	4,879,507	11.09%
Rent Expense	19,500	102,450	48,940	85,340	256,230	285,480	(10.25%)
Professional Fees	5,400	19,000	108,000	313,600	446,000	324,700	37.36%
Insurance	7,800	1,200	480	45,500	54,980	38,200	43.93%
Technology	0	4,200	0	84,000	88,200	83,000	6.27%
Travel & Education	12,700	25,740	26,160	62,800	127,400	129,750	(1.81%)
Marketing	0	10,600	12,000	385,600	408,200	416,940	(2.10%)
Other Administrative Expenses	67,380	50,072	31,720	371,298	520,470	323,137	61.07%
Program Expenses	0	215,600	100,000	0	315,600	165,750	90.41%
COVID Relief Expenses	0	34,633,200	0	0	34,633,200	0	-
Property Operating Expenses	346,834	0	0	0	346,834	317,632	9.19%
Total Operating Expenses	893,338	36,577,561	2,141,821	3,004,985	42,617,704	6,964,096	511.96%
Net Operating Income (loss)	461,094	(552,881)	3,609,179	(2,502,485)	1,014,908	709,680	43.01%
Interest Expense - Corp	0	0	0	(180,000)	(180,000)	(174,000)	3.45%
Depreciation Expense	(66,900)	0	0	(8,400)	(75,300)	(66,600)	13.06%
Amortization Expense	0	0	0	(4,800)	(4,800)	0	-
Investment in Subsidiaries Gain/ (Loss)	600,000	0	0	0	600,000	0	-
Other Income (expense)	533,100	0	0	(193,200)	339,900	(240,600)	(241.27%)
Net Earnings	994,194	(552,881)	3,609,179	(2,695,685)	1,354,808	469,080	188.82%