

House Charlotte – Down Payment Assistance Program

This assistance can be used in combination for down payment, closing cost, interest rate buy down and principal reduction.

Household Eligibility *	Down Payment Amount & Term	Eligible Neighborhoods**	Maximum Total Sales Price
Program 1A For families at or below 80% of median income \$89,750*	Base Up to \$30,000 Additional Match up to \$50,000 30-year term ~Forgivable at year 31	All City of Charlotte neighborhood profile areas	\$365,000 for New Construction & Existing Properties
Program 1B For families at 80.01-110% of median income \$123,400*	Base Up to \$10,000 Additional Match up to \$20,000 30-year term ~Forgivable at year 31	All City of Charlotte neighborhood profile areas	\$365,000 for New Construction & Existing Properties
Program 1B Exemption For families at 80.01%-110% of median income \$123,400* Match Waived for: City of Charlotte, Mecklenburg County, & CMS Employees	Up to \$30,000 *No Match Required* 30-year term ~Forgivable at year 31	All City of Charlotte neighborhood profile areas	\$365,000 for New Construction & Existing Properties

Eligible Matching Sources: Nonprofit Down Payment Assistance, Bank-Provided DPA, & Buyer's DPA

In all cases, gifts from relatives or nonprofits are permitted to use for closing costs. Homebuyer education and counseling (provided by DreamKey Partners, CommunityLink, or from other HUD-approved agencies as long as both total minimum of 8 hours) is also required before the purchase of a home.

City assistance must be requested through House Charlotte-approved lenders.

Notes:

*2025 HUD Area Median Income, based on family of four.

**Verified using the House Charlotte Mapping Application on the website. Unincorporated areas are not eligible.

For more information, visit www.dreamkeypartners.org/house-charlotte-program/